

MCCKnoxville October 2022 Treasurer's Report

As of November 1, 2022

Notes for status as of 11/1/2022

1. Undesignated (General Fund) Disbursements & Receipts

- a. October General Fund receipts of \$9,350.79 were favorable to disbursements of \$9,039.11 by \$311.68
 - i. Receipts were favorable to budget of \$8,265 by \$1,085.79.
 - ii. Disbursements exceeded budget by (\$959.02).
- b. Year to date General Fund receipts of \$81,942.32 were favorable to disbursements of \$64,645.52 by \$17,296.70.
 - i. Year to date General Fund receipts underperformed budget of \$82,650 by (\$707.68).
 - ii. Year to date General Fund disbursements were favorable to budget by \$18,004.48.
 1. The underspend to budget is a result of yearlong unfilled staff positions.

2. Designated (Non-Budgeted) Disbursements & Receipts. Note that this category of funds should be self-sustaining. Disbursements should not exceed their fund balance on year-to-date basis without prior Board discussion and approval.

- a. October designated funds receipts of \$498 were unfavorable to disbursements of \$2,458.55 by (\$1,960.55).
 - i. \$2,002.75 of October's disbursements were non-cash Food City gift cards
 - ii. Cash disbursements of \$455.80 did not exceed receipts of \$498
- b. Year to date designated funds receipts of \$9,845.50 were unfavorable to disbursements of \$13,253.39 by \$3,407.89.
 - i. Year to date disbursements include \$6,648.81 in non-cash Food City Gift Cards that are carryover from 2021.
 - ii. Unlike the General Fund, designated funds carry over any year-end balances that exist. Spending in any given month may exceed receipts, but should not exceed the total fund balance. We have not exceeded the fund balances this year, even though we have exceeded receipts in some areas.

3. Total Disbursements & Receipts

- a. October total receipts of \$9,848.79 were unfavorable to disbursements of \$11,497.66 by \$(1,648.47).
 - i. \$2,002.75 was in Food City gift cards.
 - ii. October total disbursements did not exceed October cash receipts
- b. Year to date total receipts of \$92,285.82 were favorable to disbursements of \$80,357.56 by \$11,928.26.

2022 Year-to-date Designated Giving Results

Balance On Hand as of 1/1/2022		2022 Receipts	2022 Spend	Balance On Hand as of 11/1/22	
Beginning Designated	13,831.19	10,343.50	15,711.94	8,462.75	Ending Designated
Building Fund	0	5,000.00	4,839.82	160.18	Building Fund
Children's Ministry	1,815.45	0.00	0.00	1,815.45	Children's Ministry
Deacon's Fund	3,538.27	1,015.00	1,542.91	3,010.36	Deacon's Fund
Deacon's FC Gift Cards	7,940.39	0.00	6,648.81	1,291.58	Deacon's FC Gift Cards
Medical Support Fund	537.08	3,405.50	2,010.40	1,932.18	Medical Support Fund

Total Current Balances

Total Current Liquid Assets	\$80,009.93
Undesignated Cash on hand	71,275.49
General Fund	16,602.08
Reserve Fund	55,198.09
<i>4 Months Reserve</i>	<i>33,060.00</i>
<i>Discretionary Reserve</i>	<i>22,138.09</i>
Designated Cash on hand	6,918.19
Non-monetary Liquid Assets	1,291.58
Deacon's Fund Gift Cards	1,291.58

Balance Sheet
As of October 31, 2022

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CBBC OPERATING ACCOUNT	
BUILDING FUND	160.18
CHILDREN'S MINISTRY FUND	1,815.45
DEACON'S FUND	
Deacons Benevolence	3,010.36
Medical Expense Support Fund	1,932.18
Total DEACON'S FUND	4,942.54
GENERAL FUND	16,602.08
RESERVE FUND	55,198.09
Total CBBC OPERATING ACCOUNT	78,718.34
CBBC Square and Paypal	0.01
Total Checking/Savings	78,718.35
Other Current Assets	
Deacons' Food City Cards	1,291.58
Total Other Current Assets	1,291.58
Total Current Assets	80,009.93
Fixed Assets	
BUILDING	233,211.45
Total Fixed Assets	233,211.45
TOTAL ASSETS	<u>313,221.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Cleaning Deposit	100.00
Direct Deposit Liabilities	20.00
Total Other Current Liabilities	120.00
Total Current Liabilities	120.00
Total Liabilities	120.00
Equity	
FUND BALANCE	301,173.12
Net Income	11,928.26
Total Equity	313,101.38
TOTAL LIABILITIES & EQUITY	<u>313,221.38</u>

Metropolitan Community Church of Knoxville
Profit & Loss
October 2022

	<u>Oct 22</u>
Ordinary Income/Expense	
Income	
INCOME	
Outreach	867.00
TITHES AND OFFERINGS	<u>7,483.35</u>
Total INCOME	8,350.35
OTHER INCOME	
INTEREST INCOME - CBBC CKING	3.44
MISCELLANEOUS	<u>1,250.00</u>
Total OTHER INCOME	<u>1,253.44</u>
Total Income	<u>9,603.79</u>
Gross Profit	9,603.79
Expense	
ADMINISTRATION	
Easy Tithe Fee	66.29
OFFICE SUPPLIES	<u>21.62</u>
Total ADMINISTRATION	87.91
DENOMINATIONAL SUPPORT	
BOARD OF PENSIONS	225.75
UFMCC TITHES	<u>717.70</u>
Total DENOMINATIONAL SUPPORT	943.45
FACILITIES	
ALARM SYSTEM	50.00
BUILDING MAINTENANCE from GF	14.83
Cleaning	300.00
COPIER	24.61
INSURANCE	2,444.50
LAWN CARE	260.00
UTILITIES	<u>464.45</u>
Total FACILITIES	3,558.39
OUTREACH	
ORGANIZATIONS	<u>614.00</u>
Total OUTREACH	614.00
PASTOR	
CELL PHONE	135.00
HOUSING	1,083.32
SALARY	<u>2,096.78</u>
Total PASTOR	3,315.10

Profit & Loss

October 2022

	<u>Oct 22</u>
TECHNOLOGY	
Internet	257.09
Web Hosting	25.00
Zoom, Breeze, GoDaddy	<u>88.17</u>
Total TECHNOLOGY	370.26
WORSHIP	
HONORARIUMS	<u>150.00</u>
Total WORSHIP	<u>150.00</u>
Total Expense	<u>9,039.11</u>
Net Ordinary Income	564.68
Other Income/Expense	
Other Income	
Deacons' Assistance Income	45.00
Homeless Ministry Income	100.00
Medical Support Income	<u>100.00</u>
Total Other Income	245.00
Other Expense	
Deacons' Assistance Expense	2,315.55
Homeless Ministry Expense	100.00
Maintenance Expense-Bldg Fund	<u>43.00</u>
Total Other Expense	<u>2,458.55</u>
Net Other Income	<u>-2,213.55</u>
Net Income	<u><u>-1,648.87</u></u>

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
 January through October 2022

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 Cash Basis

	Oct 22	Budget	\$ Over Budget	% of Budget	Jan - Oct 22	Budget	\$ Over Budget	% of Budget	TOTAL
Ordinary Income/Expense									
Income									
FUND RAISERS									
SPECIAL FUNDRAISERS	0.00	0.00	0.00	0.0%	1,347.00	0.00	1,347.00	100.0%	
Total FUND RAISERS	0.00	0.00	0.00	0.0%	1,347.00	0.00	1,347.00	100.0%	
INCOME									
Outreach	867.00	0.00	867.00	100.0%	1,112.00	0.00	1,112.00	100.0%	
TITHES AND OFFERINGS	7,483.35	7,915.00	-431.65	94.55%	76,082.91	81,110.00	-5,027.09	93.8%	
Total INCOME	8,350.35	7,915.00	435.35	105.5%	77,194.91	81,110.00	-3,915.09	95.17%	
OTHER INCOME									
INTEREST INCOME - CBBC KING	3.44	2.00	1.44	172.0%	32.16	16.00	16.16	201.0%	
MISCELLANEOUS	1,250.00	15.00	1,235.00	8,333.33%	1,821.25	225.00	1,596.25	809.44%	
Use of General Conference Fund	0.00	0.00	0.00	0.0%	1,800.00	1,800.00	0.00	100.0%	
Total OTHER INCOME	1,253.44	17.00	1,236.44	7,373.18%	3,653.41	2,041.00	1,612.41	179.0%	
Total Income	9,603.79	7,932.00	1,671.79	121.08%	82,195.32	83,151.00	-955.68	98.85%	
Gross Profit	9,603.79	7,932.00	1,671.79	121.08%	82,195.32	83,151.00	-955.68	98.85%	
Expense									
ADMINISTRATION									
Easy Tithe Fee	66.29	40.00	26.29	165.73%	703.68	520.00	183.68	135.32%	
MISCELLANEOUS EXPENSES	0.00	0.00	0.00	0.0%	93.18	0.00	93.18	100.0%	
OFFICE SUPPLIES	21.62	0.00	21.62	100.0%	272.53	390.00	-117.47	69.88%	
TN STATE ANNUAL	0.00	0.00	0.00	0.0%	20.00	20.00	0.00	100.0%	
Total ADMINISTRATION	87.91	40.00	47.91	219.78%	1,089.39	930.00	159.39	117.14%	
COMMUNITY BUILDING									
SOCIAL ACTIVITIES	0.00	200.00	-200.00	0.0%	0.00	500.00	-500.00	0.0%	
SPECIAL FUNDRAISERS EXPENSES	0.00	0.00	0.00	0.0%	455.74	0.00	455.74	100.0%	
Supplies Potluck	0.00	0.00	0.00	0.0%	31.07	0.00	31.07	100.0%	
Total COMMUNITY BUILDING	0.00	200.00	-200.00	0.0%	486.81	500.00	-13.19	97.36%	
CONFERENCES/NETWORK GATHERINGS									
General Conference	0.00	0.00	0.00	0.0%	1,819.98	1,800.00	19.98	101.11%	
Total CONFERENCES/NETWORK GATHERINGS	0.00	0.00	0.00	0.0%	1,819.98	1,800.00	19.98	101.11%	
DENOMINATIONAL SUPPORT									
BOARD OF PENSIONS	225.75	350.00	-124.25	64.5%	945.00	1,380.00	-435.00	68.48%	
UFMCC TITHES	717.70	750.00	-32.30	95.69%	8,136.38	7,770.00	366.38	104.72%	
Total DENOMINATIONAL SUPPORT	943.45	1,100.00	-156.55	85.77%	9,081.38	9,150.00	-68.62	99.25%	
EDUCATION									

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
 January through October 2022

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 Cash Basis

	Oct 22	Budget	\$ Over Budget	% of Budget	Jan - Oct 22	Budget	\$ Over Budget	% of Budget	TOTAL	
									Budget	\$ Over Budget
Right Now Media	0.00	0.00	0.00	0.0%	0.00	1,500.00	-1,500.00	0.0%	0.0%	0.0%
Total EDUCATION	0.00	0.00	0.00	0.0%	0.00	1,500.00	-1,500.00	0.0%	0.0%	0.0%
FACILITIES										
ALARM SYSTEM	50.00	50.00	0.00	100.0%	500.00	500.00	0.00	100.0%	100.0%	100.0%
BUILDING MAINTENANCE from GF	14.83	0.00	14.83	100.0%	94.59	1,425.00	-1,330.41	6.64%	6.64%	6.64%
Cleaning	300.00	300.00	0.00	100.0%	2,200.00	2,200.00	0.00	100.0%	100.0%	100.0%
COPIER	24.61	17.00	7.61	144.77%	238.80	212.00	26.80	112.64%	112.64%	112.64%
INSURANCE	2,444.50	2,200.00	244.50	111.11%	5,512.00	5,000.00	512.00	110.24%	110.24%	110.24%
LAWN CARE	260.00	375.00	-115.00	69.33%	2,210.00	2,000.00	210.00	110.5%	110.5%	110.5%
Pest Control	0.00	0.00	0.00	0.0%	300.00	300.00	0.00	100.0%	100.0%	100.0%
UTILITIES	464.45	350.00	114.45	132.7%	4,538.82	4,950.00	-411.18	91.69%	91.69%	91.69%
Total FACILITIES	3,558.39	3,292.00	266.39	108.09%	15,594.21	16,587.00	-992.79	94.02%	94.02%	94.02%
OUTREACH										
ACT blanket ministry	0.00	0.00	0.00	0.0%	215.10	0.00	215.10	100.0%	100.0%	100.0%
ADVERTISING	0.00	0.00	0.00	0.0%	505.00	1,000.00	-495.00	50.5%	50.5%	50.5%
ORGANIZATIONS	614.00	250.00	364.00	245.6%	1,674.26	500.00	1,174.26	334.85%	334.85%	334.85%
Welcome/Outreach Materials	0.00	100.00	-100.00	0.0%	76.46	400.00	-323.54	19.12%	19.12%	19.12%
Total OUTREACH	614.00	350.00	264.00	175.43%	2,470.82	1,900.00	570.82	130.04%	130.04%	130.04%
PASTOR										
CELL PHONE	135.00	135.00	0.00	100.0%	1,350.00	1,350.00	0.00	100.0%	100.0%	100.0%
CONTINUING EDUCATION	0.00	500.00	-500.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	0.0%	0.0%
HOUSING	1,083.32	1,083.00	0.32	100.03%	10,833.36	10,833.00	0.36	100.0%	100.0%	100.0%
License	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.0%	0.0%
SALARY	2,096.78	1,434.00	662.78	146.22%	15,000.56	14,337.00	663.56	104.63%	104.63%	104.63%
Travel	0.00	0.00	0.00	0.0%	130.99	0.00	130.99	100.0%	100.0%	100.0%
Total PASTOR	3,315.10	3,152.00	163.10	105.17%	27,314.91	27,520.00	-205.09	99.26%	99.26%	99.26%
PRIDE WEEK ACTIVITIES	0.00	0.00	0.00	0.0%	0.00	250.00	-250.00	0.0%	0.0%	0.0%
STAFF										
Associate Pastor	0.00	833.00	-833.00	0.0%	0.00	8,330.00	-8,330.00	0.0%	0.0%	0.0%
Holiday Gifts	0.00	0.00	0.00	0.0%	1,000.00	0.00	1,000.00	100.0%	100.0%	100.0%
Intern	0.00	0.00	0.00	0.0%	500.00	0.00	500.00	100.0%	100.0%	100.0%
MINISTER OF MUSIC	0.00	750.00	-750.00	0.0%	0.00	7,500.00	-7,500.00	0.0%	0.0%	0.0%
PAYROLL TAXES	0.00	133.00	-133.00	0.0%	-0.02	1,325.00	-1,325.02	-0.0%	-0.0%	-0.0%
Total STAFF	0.00	1,716.00	-1,716.00	0.0%	1,499.98	17,155.00	-15,655.02	8.74%	8.74%	8.74%
TECHNOLOGY										
COMPUTERS & Equipment	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	0.0%	0.0%

Metropolitan Community Church of Knoxville
Profit & Loss Budget vs. Actual
 January through October 2022

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 Cash Basis

	Oct 22	Budget	\$ Over Budget	% of Budget	Jan - Oct 22	Budget	\$ Over Budget	% of Budget	TOTAL
Internet	257.09	250.00	7.09	102.84%	2,416.36	2,500.00	-83.64	96.65%	
Web Hosting	25.00	50.00	-25.00	50.0%	250.00	50.00	200.00	500.0%	
Website Design & Maintenance	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%	
Zoom, Breeze, GoDaddy	88.17	80.00	8.17	110.21%	640.17	830.00	-189.83	77.13%	
Total TECHNOLOGY	370.26	380.00	-9.74	97.44%	3,306.53	4,880.00	-1,573.47	67.76%	
WORSHIP									
HONORARIUMS	150.00	0.00	150.00	100.0%	700.00	450.00	250.00	155.56%	
MUSIC	0.00	125.00	-125.00	0.0%	754.99	405.00	349.99	186.42%	
WORSHIP SUPPLIES	0.00	50.00	-50.00	0.0%	526.62	900.00	-373.38	58.51%	
Total WORSHIP	150.00	175.00	-25.00	85.71%	1,981.61	1,755.00	226.61	112.91%	
Total Expense	9,039.11	10,405.00	-1,365.89	86.87%	64,645.62	83,927.00	-19,281.38	77.03%	
Net Ordinary Income	564.68	-2,473.00	3,037.68	-22.83%	17,549.70	-776.00	18,325.70	-2,261.56%	
Other Income/Expense									
Other Income									
BUILDING FUND Income	0.00	0.00	0.00	0.0%	5,000.00	0.00	5,000.00	100.0%	
Deacons' Assistance Income	45.00	0.00	45.00	100.0%	1,015.00	0.00	1,015.00	100.0%	
Homeless Ministry Income	100.00	0.00	100.00	100.0%	670.00	0.00	670.00	100.0%	
Medical Support Income	100.00	0.00	100.00	100.0%	3,405.50	0.00	3,405.50	100.0%	
Total Other Income	245.00	0.00	245.00	100.0%	10,090.50	0.00	10,090.50	100.0%	
Other Expense									
Deacons' Assistance Expense	2,315.55	0.00	2,315.55	100.0%	8,191.72	0.00	8,191.72	100.0%	
Homeless Ministry Expense	100.00	0.00	100.00	100.0%	670.00	0.00	670.00	100.0%	
Maintenance Expense-Bldg Fund	43.00	0.00	43.00	100.0%	4,839.82	0.00	4,839.82	100.0%	
Medical Support Expense	0.00	0.00	0.00	0.0%	2,010.40	0.00	2,010.40	100.0%	
Total Other Expense	2,458.55	0.00	2,458.55	100.0%	15,711.94	0.00	15,711.94	100.0%	
Net Other Income	-2,213.55	0.00	-2,213.55	100.0%	-5,621.44	0.00	-5,621.44	100.0%	
Net Income	-1,648.87	-2,473.00	824.13	66.68%	11,928.26	-776.00	12,704.26	-1,537.15%	

Metropolitan Community Church of Knoxville, TN						
Summary of Receipts & Disbursements for October 2022						
	<u>Month:</u>			<u>YTD:</u>		
	Undesignated	Designated	Total	Undesignated	Designated	Total
Receipts	9,350.79	498.00	9,848.79	81,942.32	10,343.50	92,285.82
Disbursements	9,039.11	2,458.55	11,497.66	64,645.62	15,711.94	80,357.56
Increase/(Decrease)	311.68	(1,960.55)	(1,648.87)	17,296.70	(5,368.44)	11,928.26